

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2018-2019 - Cash Basis
For the Three Months Ended February 28, 2019

	SOBO				DISI				Administration			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income												
Assessments	\$ 155,080.39	\$ 270,000.00	\$ 114,919.61		\$ 56,862.81	\$ 99,000.00	\$ 42,137.19		\$ 36,185.42	\$ 63,000.00	\$ 26,814.58	
Plus: FY 2017-18 Carry Over	62.07	62.07	-		84,833.82	84,833.82	-		18,458.82	18,458.82	-	0%
Total Income	\$ 155,142.46	\$ 270,062.07	\$ 114,919.61		\$ 141,696.63	\$ 183,833.82	\$ 42,137.19		\$ 54,644.24	\$ 81,458.82	\$ 26,814.58	
Expenses												
Bank Service Charges	-	-	-		-	-	-		42.85	400.00	357.15	89%
Formation Costs Payback	-	-	-		-	-	-		-	-	-	
Insurance	-	-	-		-	-	-		-	1,700.00	1,700.00	100%
Professional Services												
Accounting	-	-	-		-	-	-		4,270.00	10,000.00	5,730.00	57%
Legal	-	-	-		-	-	-		-	2,000.00	2,000.00	100%
Total Professional Services	-	-	-		-	-	-		4,270.00	12,000.00	7,730.00	64%
Office												
Rent/CAM/Utilities	-	-	-		-	-	-		1,052.83	6,200.00	5,147.17	83%
Office Annual Cleaning	-	-	-		-	-	-		500.00	500.00	-	0%
Office Furnishings/Paint	-	-	-		-	-	-		-	1,500.00	1,500.00	100%
Computer / Internet	-	-	-		-	-	-		-	1,200.00	1,200.00	100%
Total Office	-	-	-		-	-	-		1,552.83	9,400.00	7,847.17	83%
Staff												
Contract Admin	575.88	2,550.00	1,974.12	77%	575.88	2,550.00	1,974.12	77%	2,235.74	9,900.00	7,664.26	77%
Government Affairs	3,750.00	15,000.00	11,250.00	75%	3,750.00	15,000.00	11,250.00	75%	2,499.99	12,500.00	10,000.01	80%
Total Staff	4,325.88	17,550.00	13,224.12	75%	4,325.88	17,550.00	13,224.12	75%	4,735.73	22,400.00	17,664.27	79%
SOBO												
Sidewalk Ops (Maintenance)	15,636.00	113,400.00	97,764.00	86%	-	-	-		-	-	-	
Beautification/Order(Security)	43,406.00	135,000.00	91,594.00	68%	-	-	-		-	-	-	
Total SOBO	59,042.00	248,400.00	189,358.00	76%	-	-	-		-	-	-	
DISI												
District Identity	-	-	-		17,021.32	87,000.00	69,978.68	80%	-	-	-	
Streetscape Improvements	-	-	-		2,787.60	68,000.00	65,212.40	96%	-	-	-	
Total DISI	-	-	-		19,808.92	155,000.00	135,191.08	87%	-	-	-	
Extra Budget Expenses												
Taxes	-	-	-		-	-	-		85.00	-	(85.00)	
Total Expenses	63,367.88	265,950.00	202,582.12	76%	24,134.80	172,550.00	148,415.20	86%	10,686.41	45,900.00	35,213.59	77%
Net Income	91,774.58	4,112.07			117,561.83	11,283.82			43,957.83	35,558.82		
Balance as of 2/28/19	\$ 91,774.58				\$ 117,561.83				\$ 43,957.83			

(See accompanying accountants' report)

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2018-2019 - Cash Basis
For the Three Months Ended February 28, 2019

	Contingency/Reserves				TOTAL			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income								
Assessments	\$ 10,338.70	\$ 18,000.00	\$ 7,661.30		\$ 258,467.32	\$ 450,000.00	\$ 191,532.68	
Plus: FY 2017-18 Carry Over			-		103,354.71	103,354.71		
Total Income	\$ 10,338.70	\$ 18,000.00	\$ 7,661.30		\$ 361,822.03	\$ 553,354.71	\$ 191,532.68	
Expenses								
Bank Service Charges		-	-		42.85	400.00	357.15	89%
Formation Costs Payback		5,000.00	5,000.00	100%	-	5,000.00	5,000.00	100%
Insurance			-		-	1,700.00	1,700.00	100%
Professional Services			-		-	-	-	
Accounting			-		4,270.00	10,000.00	5,730.00	57%
Legal			-		-	2,000.00	2,000.00	100%
Total Professional Services		-	-		4,270.00	12,000.00	7,730.00	64%
Office			-		-	-	-	
Rent/CAM/Utilities			-		1,052.83	6,200.00	5,147.17	83%
Office Annual Cleaning			-		500.00	500.00	-	0%
Office Furnishings/Paint			-		-	1,500.00	1,500.00	100%
Computer / Internet			-		-	1,200.00	1,200.00	100%
Total Office		-	-		1,552.83	9,400.00	7,847.17	83%
Staff			-		-	-	-	
Contract Admin			-		3,387.50	15,000.00	11,612.50	77%
Government Affairs			-		9,999.99	42,500.00	32,500.01	76%
Total Staff		-	-		13,387.49	57,500.00	44,112.51	77%
SOBO			-		-	-	-	
Sidewalk Ops (Maintenance)			-		15,636.00	113,400.00	97,764.00	86%
Beautification/Order(Security)			-		43,406.00	135,000.00	91,594.00	68%
Total SOBO		-	-		59,042.00	248,400.00	189,358.00	76%
DISI			-		-	-	-	
District Identity			-		17,021.32	87,000.00	69,978.68	80%
Streetscape Improvements			-		2,787.60	68,000.00	65,212.40	96%
Total DISI		-	-		19,808.92	155,000.00	135,191.08	87%
Extra Budget Expenses			-					
Taxes			-		85.00	-	(85.00)	
Total Expenses		5,000.00	5,000.00	100%	98,189.09	489,400.00	391,210.91	80%
Net Income	10,338.70	13,000.00			263,632.94	63,954.71		
Balance as of 2/28/19	\$ 10,338.70				\$ 263,632.94			

(See accompanying accountants' report)