

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2018-2019 - Cash Basis
For the One Month Ended December 31, 2018

	SOBO				DISI				Administration			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income												
Assessments	\$ -	\$ 270,000.00	\$ 270,000.00			\$ 99,000.00	\$99,000.00			\$63,000.00	\$63,000.00	
Plus: FY 2017-18 Carry Over	62.07	62.07	-		84,833.82	84,833.82	-		18,458.82	18,458.82	-	0%
Total Income	\$ 62.07	\$ 270,062.07	\$ 270,000.00		\$ 84,833.82	\$183,833.82	\$99,000.00		\$ 18,458.82	\$81,458.82	\$63,000.00	
Expenses												
Bank Service Charges	-	-	-				-		6.95	400.00	393.05	98%
Formation Costs Payback	-	-	-				-				-	
Insurance	-	-	-				-			1,700.00	1,700.00	100%
Professional Services												
Accounting	-	-	-				-		500.00	10,000.00	9,500.00	95%
Legal	-	-	-				-			2,000.00	2,000.00	100%
Total Professional Services	-	-	-		-	-	-		500.00	12,000.00	11,500.00	96%
Office												
Rent/CAM/Utilities	-	-	-				-		500.88	6,200.00	5,699.12	92%
Office Annual Cleaning	-	-	-				-		500.00	500.00	-	0%
Office Furnishings/Paint	-	-	-				-			1,500.00	1,500.00	100%
Computer / Internet	-	-	-				-			1,200.00	1,200.00	100%
Total Office	-	-	-		-	-	-		1,000.88	9,400.00	8,399.12	89%
Staff												
Contract Admin	191.25	2,550.00	2,358.75	93%	191.25	2,550.00	2,358.75	93%	742.50	9,900.00	9,157.50	93%
Government Affairs	1,250.00	15,000.00	13,750.00	92%	1,250.00	15,000.00	13,750.00	92%	833.33	12,500.00	11,666.67	93%
Total Staff	1,441.25	17,550.00	16,108.75	92%	1,441.25	17,550.00	16,108.75	92%	1,575.83	22,400.00	20,824.17	93%
SOBO												
Sidewalk Ops (Maintenance)	3,918.00	113,400.00	109,482.00	97%			-				-	
Beautification/Order (Security)	-	135,000.00	135,000.00	100%			-				-	
Total SOBO	3,918.00	248,400.00	244,482.00	98%	-	-	-		-	-	-	
DISI												
District Identity			-		15,432.62	87,000.00	71,567.38	82%			-	
Streetscape Improvements			-		2,442.60	68,000.00	65,557.40	96%			-	
Total DISI	-	-	-		17,875.22	155,000.00	137,124.78	88%	-	-	-	
Extra Budget Expenses												
			-				-				-	
Total Expenses	5,359.25	265,950.00	260,590.75	98%	19,316.47	172,550.00	153,233.53	89%	3,083.66	45,900.00	42,816.34	93%
Net Income	(5,297.18)	4,112.07			65,517.35	11,283.82			15,375.16	35,558.82		
Balance as of 12/31/18	\$(5,297.18)				\$ 65,517.35				\$ 15,375.16			

(See accompanying accountants' report)

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2018-2019 - Cash Basis
For the One Month Ended December 31, 2018

	Contingency/Reserves				TOTAL			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income								
Assessments		\$ 18,000.00	\$ 18,000.00		\$ -	\$ 450,000.00	\$ 450,000.00	
Plus: FY 2017-18 Carry Over			-		103,354.71	103,354.71		
Total Income	\$ -	\$ 18,000.00	\$ 18,000.00		\$ 103,354.71	\$ 553,354.71	\$ 450,000.00	
Expenses								
Bank Service Charges		-	-		6.95	400.00	393.05	98%
Formation Costs Payback		5,000.00	5,000.00	100%	-	5,000.00	5,000.00	100%
Insurance			-		-	1,700.00	1,700.00	100%
Professional Services			-		-	-	-	
Accounting			-		500.00	10,000.00	9,500.00	95%
Legal			-		-	2,000.00	2,000.00	100%
Total Professional Services		-	-		500.00	12,000.00	11,500.00	96%
Office			-		-	-	-	
Rent/CAM/Utilities			-		500.88	6,200.00	5,699.12	92%
Office Annual Cleaning			-		500.00	500.00	-	0%
Office Furnishings/Paint			-		-	1,500.00	1,500.00	100%
Computer / Internet			-		-	1,200.00	1,200.00	100%
Total Office		-	-		1,000.88	9,400.00	8,399.12	89%
Staff			-		-	-	-	
Contract Admin			-		1,125.00	15,000.00	13,875.00	93%
Government Affairs			-		3,333.33	42,500.00	39,166.67	92%
Total Staff		-	-		4,458.33	57,500.00	53,041.67	92%
SOBO			-		-	-	-	
Sidewalk Ops (Maintenance)			-		3,918.00	113,400.00	109,482.00	97%
Beautification/Order (Security)			-		-	135,000.00	135,000.00	100%
Total SOBO		-	-		3,918.00	248,400.00	244,482.00	98%
DISI			-		-	-	-	
District Identity			-		15,432.62	87,000.00	71,567.38	82%
Streetscape Improvements			-		2,442.60	68,000.00	65,557.40	96%
Total DISI		-	-		17,875.22	155,000.00	137,124.78	88%
Extra Budget Expenses			-		-	-	-	
Total Expenses	-	5,000.00	5,000.00	100%	27,759.38	489,400.00	461,640.62	94%
Net Income	-	13,000.00			75,595.33	63,954.71		
Balance as of 12/31/18	\$ -				\$ 75,595.33			

(See accompanying accountants' report)