

## Salinas City Center Improvement Association Operating Budget Fiscal Year 2017-2018

	SOBO	DISI	Administration	Contingency/Reserves	TOTAL
<b>Income</b>					
<b>Assessments</b>	\$ 270,000.00	\$ 99,000.00	\$ 63,000.00	\$ 18,000.00	\$ 450,000.00
<b>Total Income</b>	<b>\$ 270,000.00</b>	<b>\$ 99,000.00</b>	<b>\$ 63,000.00</b>	<b>\$ 18,000.00</b>	<b>\$ 450,000.00</b>
<b>Expenses</b>					
<b>Bank Service Charges</b>	-		200.00		200.00
<b>Formation Costs Payback</b>	-			10,000.00	10,000.00
<b>Insurance</b>	-		2,000.00		2,000.00
<b>Professional Services</b>					-
Accounting	-		9,650.00		9,650.00
Legal	-			15,000.00	15,000.00
<b>Total Professional Services</b>	-	-	<b>9,650.00</b>	<b>15,000.00</b>	<b>24,650.00</b>
<b>Office</b>					-
Rent/CAM/Utilities	-		4,753.00		4,753.00
Office Annual Cleaning	-		250.00		250.00
Office Furnishings/Paint	-		800.00		800.00
Computer / Internet	-		2,000.00		2,000.00
<b>Total Office</b>	-	-	<b>7,803.00</b>	-	<b>7,803.00</b>
<b>Staff</b>					-
Contract Admin	4,000.00	4,000.00	15,000.00		23,000.00
Government Affairs	15,000.00	15,000.00	10,000.00		40,000.00
<b>Total Staff</b>	<b>19,000.00</b>	<b>19,000.00</b>	<b>25,000.00</b>	-	<b>63,000.00</b>
<b>SOBO</b>					-
Sidewalk Ops (Maintenance)	135,000.00				135,000.00
Beautification / Order (Security)	165,000.00				165,000.00
<b>Total SOBO</b>	<b>300,000.00</b>	-	-	-	<b>300,000.00</b>
<b>DISI</b>					-
District Identity		50,000.00			50,000.00
Streetscape Improvements		115,000.00			115,000.00
<b>Total DISI</b>	-	<b>165,000.00</b>	-	-	<b>165,000.00</b>
<b>Extra Budget Expenses</b>					-
<b>Total Expenses</b>	<b>319,000.00</b>	<b>184,000.00</b>	<b>44,653.00</b>	<b>25,000.00</b>	<b>572,653.00</b>
<b>Net Operating Income</b>	<b>(49,000.00)</b>	<b>(85,000.00)</b>	<b>18,347.00</b>	<b>(7,000.00)</b>	<b>(122,653.00)</b>
<b>Net Income</b>	<b>(49,000.00)</b>	<b>(85,000.00)</b>	<b>18,347.00</b>	<b>(7,000.00)</b>	<b>(122,653.00)</b>
<b>Plus: FY 2016-17 Carry Over</b>	63,627.07	105,476.43		11,466.14	180,569.64
<b>Balance</b>	<b>\$ 14,627.07</b>	<b>\$ 20,476.43</b>	<b>\$ 18,347.00</b>	<b>\$ 4,466.14</b>	<b>\$ 57,916.64</b>