

Salinas City Center Improvement Association

Balance Sheet

December 29, 2017 (Fiscal Year 2017-2018)

Assets	Liabilities
Current Assets:	Current Liabilities:
Cash (1): \$140,475	Accounts Payable: -0-
Accounts Receivable: -0-	Notes Payable: -0-
Notes Receivable: -0-	Current Portion Long Term Debt (2) \$15,000
Total Current Assets (Sub-Total): \$140,475	Total Current Liabilities (Sub-Total) \$15,000
Fixed/Long Term Assets:	Long-Term Liabilities:
Equipment: -0-	Mortgage: -0-
Property: -0-	Long-Term Debt (2): \$35,000
Total Long-Term Assets (Sub-Total): -0-	Total Long-Term Debt: \$35,000
	Association Equity/Net Worth:
	Equity: \$90,475
Total Assets: \$140,475	Total Liabilities & Association Net Worth: \$140,475

Footnotes:

- 1) Assessment Revenue from Property Owners
- 2) Association Formation Cost reimbursement to City of Salinas: \$50,000 payable \$5,000 per year over ten (10) years plus interest (at LAIF rate).

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