

Salinas City Center Improvement Association
Operating Statement (By Committee): Fiscal Year Through October 31, 2017

Category/ Committee	SOBO	DISI	Administration	Contingency/Reserves	Total
Revenue:					
Budget	\$270,000 (60%)	\$99,000 (22%)	\$63,000 (14%)	\$18,000 (4%)	\$450,000.00(100%)
Revenue Received To Date	\$265,053.60	\$97,186.32	\$61,845.84	\$17,670.24	\$441,756.00(98.2%)
FY 2015-16 Carry Over	\$95,901.46	\$72,165.57	-0-	\$7,319.98	\$175,387.01
Less: Refunds/ Adjustments	-----0-----	-----0-----	-----0-----	-----0-----	-----0-----
Net Revenue	\$360,955.06	169,351.89	\$61,845.84	\$24,990.22	\$617,143.01
Expenses:					
Insurance			1,835.66		
Bank Service Charges			158.09		
Formation Costs Payback				-0-	
Professional Services/Legal		296.25	1,650.80	3,061.93	
Office Rent/CAM/Utilities			4,332.53		
Utilities/Computer			1,027.81		
Payroll (ADP)					
Gross Salary & P/R Related	5,118.46	5,118.46	51,208.74		
SOBO					
Sidewalk Ops(Maintenance)	103,310.00				
Beautification/Order(Security)	147,307.00				
DISI					
District Identity		24,401.03			
Streetscape Improvements		<u>5,229.84</u>			
Expense (Sub-Total)	<255,735.46>	<35,045.58>	<60,213.63>	<3,061.93>	<354,056.60>
Operating Income	\$105,219.60	\$134,306.31	\$1,632.21	\$21,928.29	\$263,086.41

Comerica General Account Balance (10/31/17): \$263,086.41 (All credits, debits have cleared; two (2) checks o/s: \$8,071.74 not cleared).

SCCIA Ledger Balance: \$257,694.01 plus o/s checks \$8,071.74, less paid check 1103 (\$2,679.34 prior period) (*) = \$263,086.41 Comerica balance (10/31/17)

Assessment Revenue Received through 10/31/17 (County to City to SCCIA): \$441,756.00

(1st: \$308,503.62; 2nd: \$132,398.15; 3rd: \$854.23)

Carryover Assessment Revenue (Fiscal Year 2015-16) \$175,387.01

Expenses & Adjustments/Refunds (-0-) Paid To Date: <354,056.60>

SCCIA Operating Income (10/31/17): \$263,086.41

Assessment Revenue (First Pmt (1/11/17), Second Pmt (5/08/17) & Third Pmt (8/09/17) Fiscal Year 2016-17) received from City: \$441,756.00

(*) Outstanding Checks: 1121(\$4,394.27) and 1122 (\$3,677.47)= \$8,071.74 (Total); Check 1103 (\$2,679.34) paid in prior period.

Prepared By: Kenneth Steen Jr.-SCCIA District Manager