

Salinas City Center Improvement Association

Balance Sheet

June 30, 2017

Assets		Liabilities	
Current Assets:		Current Liabilities:	
Cash (1):	\$388,079	Accounts Payable:	-0-
Accounts Receivable:	-0-	Notes Payable:	-0-
Notes Receivable:	-0-	Current Portion Long Term Debt (2)	\$10,000
Total Current Assets (Sub-Total):	\$388,079	Total Current Liabilities (Sub-Total)	\$10,000
Fixed/Long Term Assets:		Long-Term Liabilities:	
Equipment:	-0-	Mortgage:	-0-
Property:	-0-	Long-Term Debt (2):	\$40,000
Total Long-Term Assets (Sub-Total):	-0-	Total Long-Term Debt:	\$40,000
		Association Equity/Net Worth:	
		Equity:	\$338,079
Total Assets:	\$388,079	Total Liabilities & Association Net Worth:	\$388,079

Footnotes:

- 1) Assessment Revenue from Property Owners
- 2) Association Formation Cost reimbursement to City of Salinas: \$50,000 payable \$5,000 per year over ten (10) years plus interest (at LAIF rate).

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