

Salinas City Center Improvement Association
Operating Statement (By Committee): Year To July 31, 2017

Category/ Committee	SOBO	DISI	Administration	Contingency/Reserves	Total
Revenue:					
Budget	\$270,000 (60%)	\$99,000 (22%)	\$63,000 (14%)	\$18,000 (4%)	\$450,000.00(100%)
Revenue Received To Date	\$264,541.06	96,998.39	61,726.25	17,636.07	\$440,901.77(98%)
FY 2015-16 Carry Over	\$95,901.46	\$72,165.57	-0-	\$7,319.98	\$175,387.01
Less: Refunds/ Adjustments	-----0-----	-----0-----	-----0-----	-----0-----	-----0-----
Net Revenue	\$360,442.52	169,163.96	\$61,726.25	\$24,956.05	\$616,288.78
Expenses:					
Insurance			1,699.16		
Bank Service Charges			144.19		
Formation Costs Payback				-0-	
Professional Services		296.25	1,650.80		
Office Rent/CAM/Utilities			2,632.53		
Utilities/Computer			544.45		
Payroll (ADP)					
Gross Salary & P/R Related	3,737.56	3,737.56	37,393.26		
SOBO					
Sidewalk Ops(Maintenance)	85,977.17				
Beautification/Order(Security)	102,144.00				
DISI					
District Identity		17,333.31			
Streetscape Improvements		<u>2,375.50</u>			
Expense (Sub-Total)	<191,858.73>	<23,742.62>	<44,135.17>	<-0->	<259,736.52>
Operating Income	\$168,583.79	\$145,421.34	\$17,591.08	\$24,956.05	\$356,552.26

Comerica General Account Balance (7/31/17): \$356,552.26 (All credits, debits have cleared; two (2) checks o/s: \$3,119.34 not cleared).

SCCIA Ledger Balance: \$353,432.92 with o/s checks \$440.00 (#1100) & \$2,679.29 (#1104) = \$356,552.26Comerica balance (7/31/17)

Assessment Revenue Received through 7/31/17 (County to City to SCCIA): \$440,901.77 (1st: \$308,503.62; 2nd: \$132,398.15)

Carryover Assessment Revenue (Fiscal Year 2015-16) \$175,387.01

Expenses & Adjustments/Refunds (-0-) Paid To Date: <259,736.52>

SCCIA Operating Income (6/30/17): \$356,552.26

Assessment Revenue (First Installment (1/11/17) & Second Installment (5/08/17) Fiscal Year 2016-17) received from City: \$440,901.77

Prepared By: Kenneth Steen Jr.-SCCIA District Manager