

Salinas City Center Improvement Association
Operating Statement (By Committee): Year To Date October 31, 2016

Category/ Committee	SOBO	DISI	Administration	Contingency/Reserves	Total
Revenue:					
Budget	270,000 (60%)	100,000 (22%)	63,000 (14%)	17,000 (4%)	450,000.00(100%)
FY To Date	265,941.62(60%)	97,511.93(22%)	62,053.05(14%)	17,729.44(4%)	443,236.04(98.50%)
Less: Refund/Adjstmt	<u><3,892.47></u>	<u><1,427.24></u>	<u><908.24></u>	<u><259.50></u>	<u><6,487.45> (1)</u>
Net Revenue	262,049.15	96,084.69	61,144.81	17,469.94	436,748.59
Expenses:					
Insurance			2,170.00		
IRS Filing			875.00		
New City America			18,000.00		
Formation Costs PBack					
Professional Services			407.50		
Office Rent			1,570.00		
Utilities/Computer			143.89		
Payroll (ADP)					
Salary (Net of Taxes)			32,579.48		
Company Taxes			9,134.90		
Service Charges			750.31		
Maintenance	77,756.07				
Security	61,731.00				
Bank Sv Charges			55.50		
Marketing					
Website					
Public Relations		16,402.23			
Signage					
Memberships		<u>331.25</u>			
Expense (Sub-Total)	<139,487.07>	<16,733.48>	<65,686.58>	-0-	<221,907.13>
Operating Income	\$122,562.08	\$79,351.21	<\$4,541.77>	\$17,469.94	\$214,841.46

Comerica General Account Balance (October 31, 2016): \$214,841.46 (all checks/debits have cleared).

Assessment Revenue Received to date (County to City to SCCIA): \$443,236.04

Expenses & Adjustments/Refund (Corrigan (1)) Paid to date: <228,394.58>

SCCIA Operating Income (October 31, 2016): \$214,841.46

Assessment Revenue Receipts (Past Due/Collected) per County/City (since 9/30/16): \$6,170.97 (Received: 10/07/16)

Prepared By: Kenneth Steen Jr.-SCCIA District Manager