

Salinas City Center Improvement Association
Operating Statement (By Committee): Year To Date January 31, 2016

Category/ Committee	SOBO	DISI	Administration	Contingency/Reserves	Total
Revenue:					
Budget	\$270,000 (60%)	\$99,000 (22%)	\$63,000 (14%)	\$18,000 (4%)	\$450,000.00(100%)
Revenue Received To Date	\$185,102.17	\$67,870.80	\$43,190.51	\$12,340.14	\$308,503.62
FY 2015-16 Carry Over	\$95,901.46	\$72,165.57	-0-	\$7,319.98	\$175,387.01
Less: Refunds/ Adjustments	-----0-----	-----0-----	-----0-----	-----0-----	-----0-----
Net Revenue	\$281,003.63	\$140,036.37	\$43,190.51	\$19,660.12	\$483,890.63
Expenses:					
Insurance					
Bank Service Charges					
Formation Costs Payback				-0-	
Professional Services			65.80		
Office Rent/CAM/Utilities			1,270.00 (3 mos.)		
Utilities/Computer			141.51		
Payroll (ADP)					
Gross Salary & P/R Related	978.61	978.61	9,790.80		
SOBO					
Sidewalk Ops(Maintenance)	31,198.00				
Beautification/Order(Security)	20,981.84				
DISI					
District Identity		9,540.06			
Streetscape Improvements		-----			
Expense (Sub-Total)	<53,158.45>	<10,518.67>	<11,268.11>	<-0->	<74,945.23>
Operating Income	\$227,845.18	\$129,517.70	\$31,922.40	\$19,660.12	\$408,945.40

Comerica General Account Balance (1/31/16): \$408,945.40 (one (1) check (#1058) for \$440.00 not cleared; all debits have cleared).

SCCIA Ledger Balance: \$408,505.40 less Check #1058 for \$440.00= \$408,945.40 Comerica balance (1/31/17)

Assessment Revenue Received through 1/31/17 (County to City to SCCIA): \$308,503.62

Carryover Assessment Revenue (Fiscal Year 2015-16) \$175,387.01

Expenses & Adjustments/Refunds (-0-) Paid To Date: <74,945.23>

SCCIA Operating Income (1/31/17): \$408,945.40

Assessment Revenue (First Installment Fiscal Year 2016-17) received from City: \$308,503.62 (1/11/17)

Prepared By: Kenneth Steen Jr.-SCCIA District Manager